

## Celebrating Bookminders' Nonprofit Month with #FinancialFocus

August 17<sup>th</sup> was National Nonprofit Day, but at Bookminders, we chose to celebrate the incredible impact of mission-driven organizations all month long! With more than 60% of our clients working in the nonprofit sector, we've seen firsthand how these organizations create meaningful change in their communities. To show our appreciation and offer support, our team created a monthlong #FinancialFocus video series sharing practical financial insights tailored to the needs of nonprofit leaders.

### Managing Multiple Grants

For many nonprofits, managing a patchwork of grants is both a lifeline and a logistical challenge. In our first video feature, Director of Business Development Melanie Rutan shares actionable tips to help organizations track multiple funding sources, stay compliant with reporting requirements, and remain audit ready.

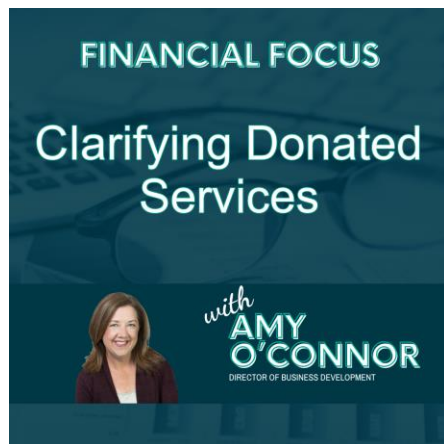


### Allocating Overhead

In our second feature, Director of Business Development Amy O'Connor tackles the often-misunderstood topic of overhead. She explains how thoughtful, consistent cost allocation builds funder confidence and ensures operational transparency. Amy emphasizes that overhead is a necessary part of delivering high-impact programs with integrity and professionalism.

### Recording Pledge Campaigns

Melanie Rutan returns in the third installment to discuss pledge campaign accounting. She outlines how timing, donor conditions, and Generally Accepted Accounting Principles (GAAP) affect how pledges are recognized and reported. Accurate pledge tracking not only supports audit preparedness but also reinforces donor trust and financial stability.



### Clarifying Donated Services

Closing out the series, Amy O'Connor explores the nuances of recognizing donated services. Not all volunteer contributions belong in your financial statements, but for those that do, Amy details the importance of documenting fair market value and meeting accounting standards. Her guidance helps organizations protect both their credibility and compliance.

Throughout this series, we aimed to highlight the financial tools and practices that strengthen nonprofits at every stage. We are honored to stand alongside the organizations that dedicate their time and energy to building stronger communities. To all the nonprofits we serve, and those we have yet to meet, thank you for the impact you make every day. At Bookminders, we're proud to celebrate your mission as part of our own.